

Devore Annual Meeting

January 23, 2025

Results of the Election of Directors and Restated Bylaws

Following the careful tallying of ballots on January 23, 2025, and the auditing of results on January 24, 2025, the following outcomes were recorded:

Ballot Summary

- **186 shares** were represented by ballot or proxy.
- Each share cast up to **9 votes** for the election of Directors.
- **170 shares** cast ballots for the adoption of the restated bylaws.

Quorum Requirements

- A **30% quorum** (221 shares) was **not met** for the election of Directors.
- A **50% quorum** (386 shares) was **not met** for the adoption of the restated bylaws.

Board of Directors Election Results

- The current Board of Directors, consisting of **8 members**, will remain in place.
- Although the quorum was not met, the vote indicated that the top 8 candidates matched the existing board members.
- Due to a **vacancy in the 9th Director position**, the existing board reached a consensus to offer the 9th seat to the next highest vote recipient.

Restated Bylaws Election Results

- The restated bylaws were **not adopted**.
- Efforts will continue to secure compliance with state code and to adopt the bylaws in the future.

Non-Quorum Election Results

Board of Directors		
Rank Order	Name	Votes
1	Paul Kirkland	258
2	Julie Costa	209
3	Doug Clalfin	199
4	Karan Slobom	176
5	Steve Avila	144
6	Wilbur (Bill) Klapp	129
7	Mario Leos	116
8	Brian Gilbert	106
9	Simon Horton	96
10	Donato Corona	89
11	John Wiles (Write in)	83
12	David Justice	24
13	Christine Omar	20
14	Carlos Alcazar (Write in)	1
Restated Bylaws		
Yes (Pass the new restated bylaws)		121
No (Remain with the existing bylaws)		49